

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	242,15	16,94	7,5%
Peak	253,00	34,43	15,8%
Off-peak	236,18	7,28	3,2%
Maximum	370,27		
Minimum	138,95		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.453 Foreign 1.012 Total 8.465	11,0 1,5 12,5	0,7% -3,7% 0,1%
Sales	National 4.576 Foreign 995 Total 5.571	6,8 1,5 8,2	5,4% -3,9% 3,6%
Purchases	National 5.329 Foreign 242 Total 5.571	7,9 0,4 8,2	2,3% 45,0% 3,6%

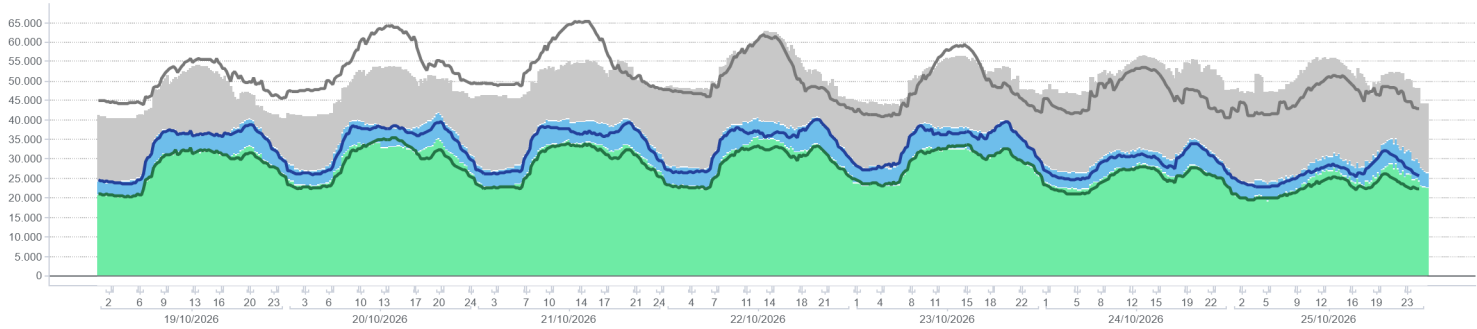
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

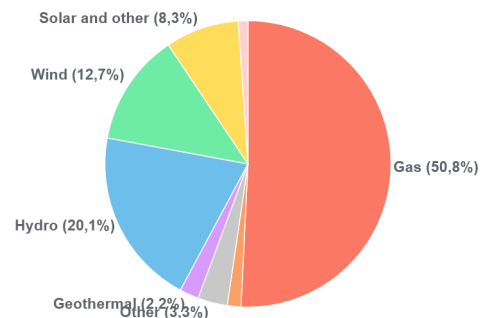
	GWh	Change (%)	Structure
IPEX	4.692	2,0%	84,2%
Market participants	3.321	5,8%	59,6%
GSE	379	-12,0%	6,8%
Foreign zones	992	-3,8%	17,8%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	879	13,0%	15,8%
Foreign zones	3	-36,8%	0,1%
National zones	876	13,3%	15,7%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.571	3,6%	100,0%
VOLUMES UNSOLD	2.894	-6,0%	
TOTAL SUPPLY	8.465	0,1%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.692	2,0%	84,2%
Acquirente Unico	80	1,7%	1,4%
Other market participants	3.473	5,0%	62,3%
Pumped-storage plants	47	-9,3%	0,8%
Foreign zones	242	45,0%	4,3%
Balance of PCE schedules	850	-14,6%	15,3%
PCE (including MTE)	879	13,0%	15,8%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.728	-2,5%	31,0%
Balance of PCE schedules	-850	-14,6%	-15,3%
VOLUMES PURCHASED	5.571	3,6%	100,0%
VOLUMES UNPURCHASED	378	-5,5%	
TOTAL DEMAND	5.948	3,0%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.547	3,8	231	10,0%
Gas	2.324	3,4	220	10,5%
Coal	70	0,1	-2	-2,9%
Other	153	0,2	12	8,7%
Renewable	1.979	2,9	7	0,4%
Geothermal	99	0,1	0	-0,2%
Hydro	919	1,4	-47	-4,9%
Wind	581	0,9	67	13,0%
Solar and other	381	0,6	-12	-3,1%
Pumped storage	49	0,1	-4	-7,1%
Total	4.576	6,8	234	5,4%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		247,73	6,7%	247,73	6,7%	241,56	7,4%	224,78	17,0%	224,78	17,0%	224,69	16,0%	197,67	-4,5%
	Peak	263,08	10,6%	263,08	10,6%	248,20	14,3%	216,27	69,2%	216,27	69,2%	216,01	69,0%	195,87	9,8%
	Off-peak	239,27	4,4%	239,27	4,4%	237,90	3,8%	229,47	0,7%	229,47	0,7%	229,47	-0,4%	198,66	-10,9%
Maximum		372,53		372,53		372,53		372,53		372,53		372,53		343,39	
Minimum		153,02		153,02		87,96		0,00		0,00		0,00		-0,10	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	3.494	-2	360	-4	1.200	104	876	-125	502	16	676	13	344	47
Sales	Total	2.259	165	297	-6	616	8	593	-21	227	-2	290	49	294	39
Purchase	Total	3.070	108	476	9	925	9	305	-6	96	0	296	-3	161	2

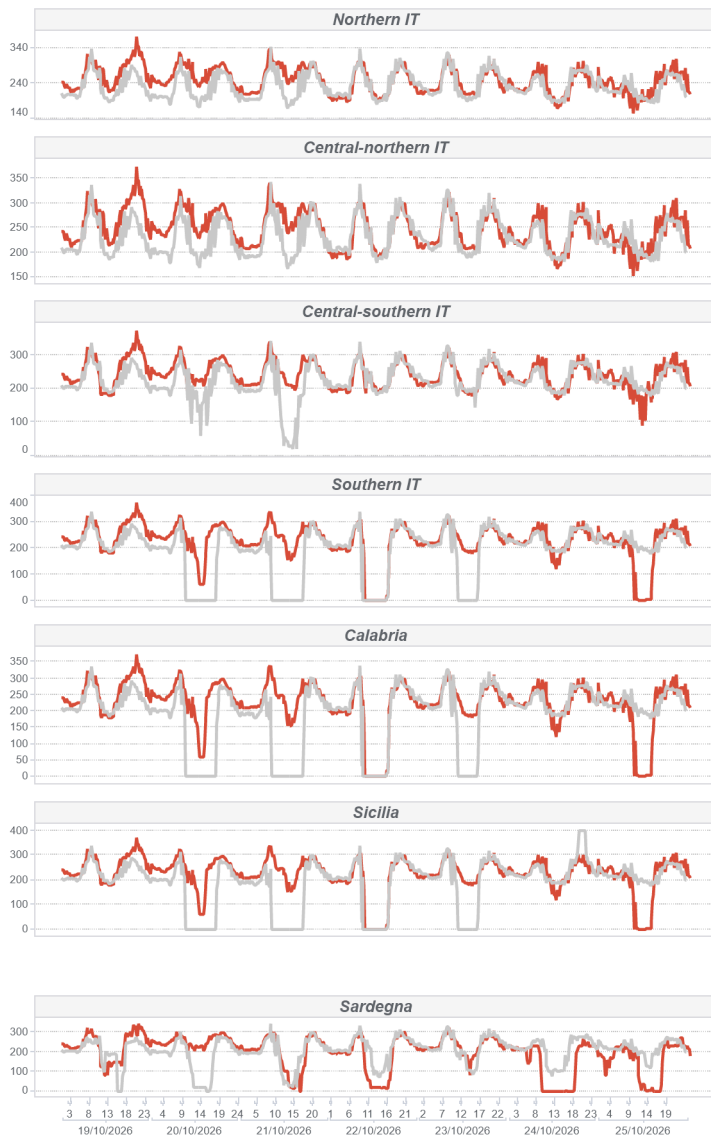
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	5,2	-0,7%	0,5	-1,6%	1,8	8,8%	1,3	-13,0%	0,7	2,7%	1,0	1,4%	0,5	15,0%
Sales	Average	3,3	7,2%	0,4	-2,6%	0,9	0,8%	0,9	-3,9%	0,3	-1,3%	0,4	19,8%	0,4	14,7%
Purchase	Average	4,5	3,0%	0,7	1,3%	1,4	0,3%	0,5	-2,6%	0,1	-1,0%	0,4	-1,7%	0,2	0,5%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,2	12,4%	0,2	-0,3%	0,5	10,2%	0,3	7,5%	0,2	-6,0%	0,1	38,8%	0,2	-3,5%
	Gas	2,1	13,1%	0,2	-1,7%	0,4	10,9%	0,3	4,5%	0,2	-5,7%	0,1	34,7%	0,1	-1,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-3,5%
	Other	0,1	1,6%	0,0	148,8%	0,0	2,6%	0,0	50,9%	0,0	-9,5%	0,0	89,8%	0,0	-17,4%
Renewable		1,1	-0,8%	0,2	-4,4%	0,4	-7,7%	0,5	-10,2%	0,1	8,1%	0,3	13,7%	0,2	46,2%
	Geothermal	-	-	0,1	-0,8%	-	-	-	-	-	-	-	-	-	-
	Hydro	0,8	-2,0%	0,1	-16,4%	0,2	-10,3%	0,2	-12,4%	0,0	4,3%	0,1	-0,2%	0,0	-13,2%
	Wind	0,0	41,4%	0,0	164,5%	0,1	-5,3%	0,3	-9,7%	0,1	7,5%	0,2	27,9%	0,1	335,7%
	Solar and other	0,3	2,2%	0,0	-7,0%	0,1	-6,1%	0,0	-5,1%	0,0	45,3%	0,1	0,3%	0,1	-26,7%
Pumped storage		0,1	-10,6%	-	-	0,0	77,6%	-	-	-	-	0,0	-	0,0	-
Total		3,3	7,2%	0,4	-2,6%	0,9	0,8%	0,9	-3,9%	0,3	-1,3%	0,4	19,8%	0,4	14,7%

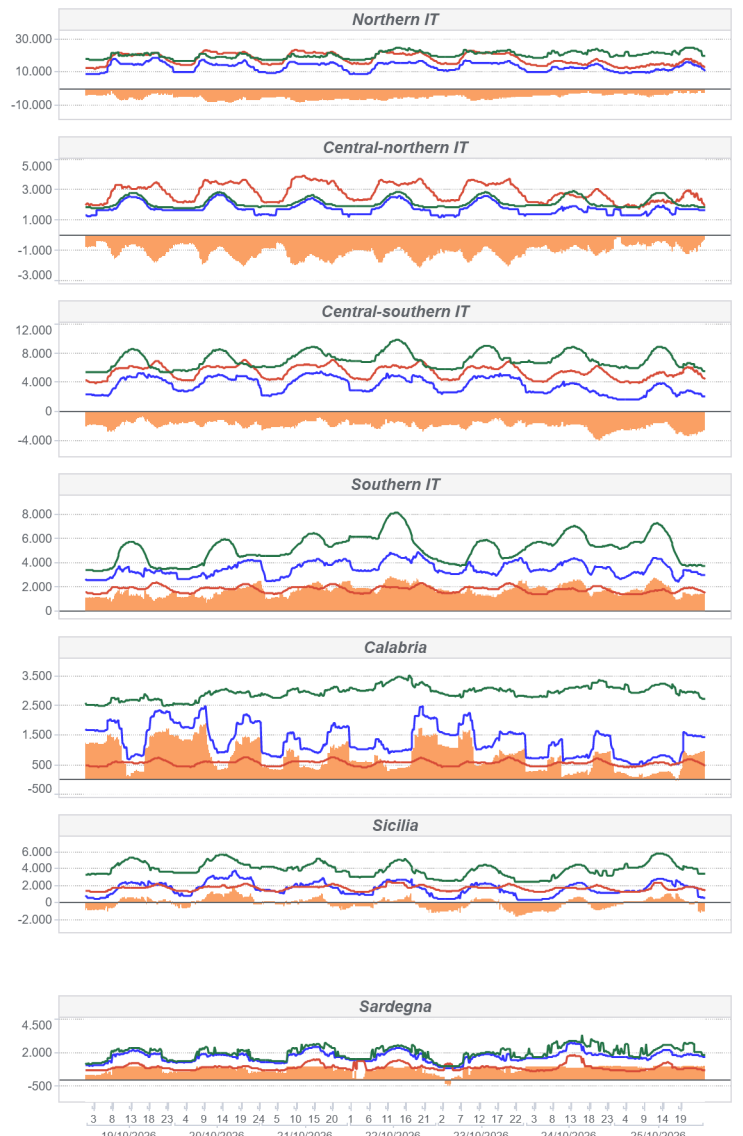
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

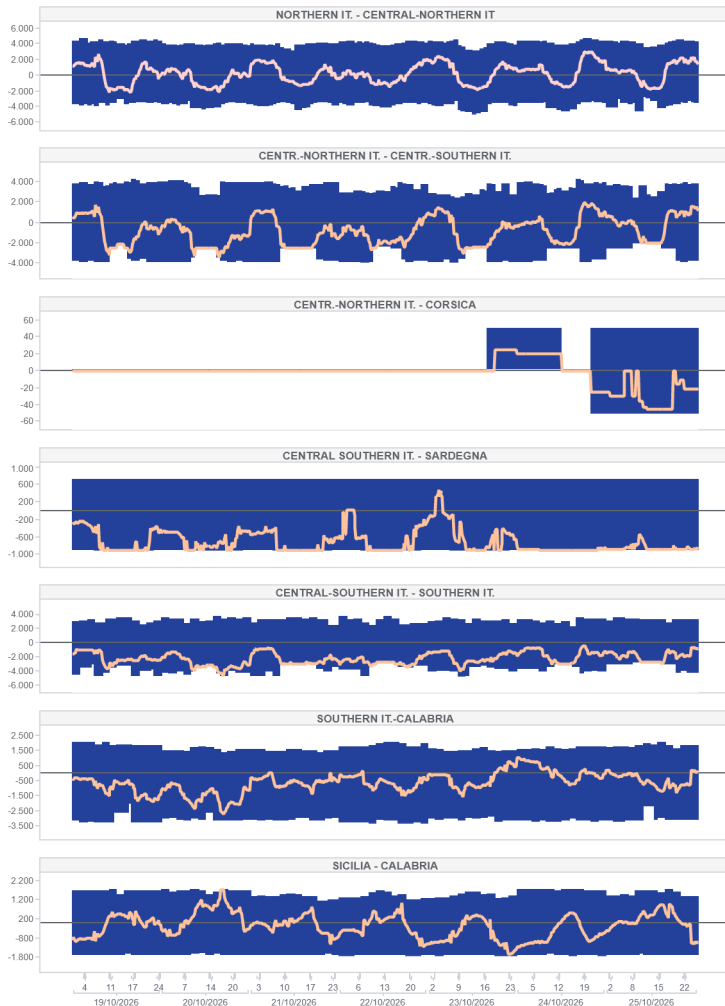
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			800	800	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	66.4%	83.0%	1.422	1.420	315	347	14.7%	20.3%
Montenegro - Central Southern It.	MONT-CSUD	33.3%	17.0%	1.417	1.438	224	243	5.3%	2.9%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	1.8%	5.9%	3.894	3.910	380	650	0.2%	1.0%
Switzerland - Northern It.	SVIZ-NORD	98.2%	94.1%	4.260	4.457	2.056	2.003	47.4%	42.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	26.9%	30.9%	3.547	3.509	1.659	835	0.0%	0.0%
	CSUD-CNOR	73.1%	69.1%	3.158	3.252	1.511	1.572	11.5%	17.0%
	CNOR-CORS		10.7%		50	0	22	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	14.8%		50	0	31	0.0%	0.0%
	CSUD-SARD	6.3%	2.4%	685	720	337	206	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	93.8%	97.6%	886	887	551	724	22.9%	47.3%
	CSUD-SUD	10.6%		3.051	3.188	525	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	89.4%	100.0%	3.630	3.597	2.447	2.198	25.0%	15.2%
	CORS-SARD	0.0%	0.0%		50	0	0	0.0%	0.0%
Corsica - Sardegna	SARD-CORS		17.2%		50	0	46	0.0%	14.8%
	CNOR-NORD	48.7%	42.0%	3.769	3.674	1.009	1.059	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	51.3%	58.0%	4.249	4.143	1.578	1.163	0.0%	0.0%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	122	122	77	81	0.0%	0.0%
	CALA-SICI	69.8%	57.2%	1.638	1.665	703	602	1.9%	0.0%
Sicilia - Calabria	SICI-CALA	30.2%	42.8%	1.493	1.519	308	423	0.0%	0.6%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	
Sicilia - Malta	SICI-MALT	46.4%	100.0%	225	225	95	123	0.0%	1.9%
	CALA-SUD	71.1%	85.1%	2.839	3.021	638	787	0.0%	0.0%
Southern It.-Calabria	SUD-CALA	28.9%	14.9%	1.529	1.677	215	372	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Coupling - Austria Coupling	COUP-XAUS	8.5%	14.9%	215	186	157	139	6.5%	10.8%
	XAUS-COUP	89.6%	85.1%	576	403	531	384	72.8%	70.7%
	COUP-XFRA			2.035	2.076	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	2.739	2.551	2.708	2.551	94.5%	100.0%
	BSP-COUP	74.0%	78.7%	649	634	552	519	47.0%	55.0%
Coupling - Slovenia Coupling	COUP-BSP	24.3%	21.0%	655	669	470	438	11.8%	8.3%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.463	3.174	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE	55.4%	61.5%	500	500	419	448	37.5%	50.3%
Southern It.-Grecia Coupling	XGRE-SUD	41.1%	38.5%	500	500	417	402	26.2%	25.4%

National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

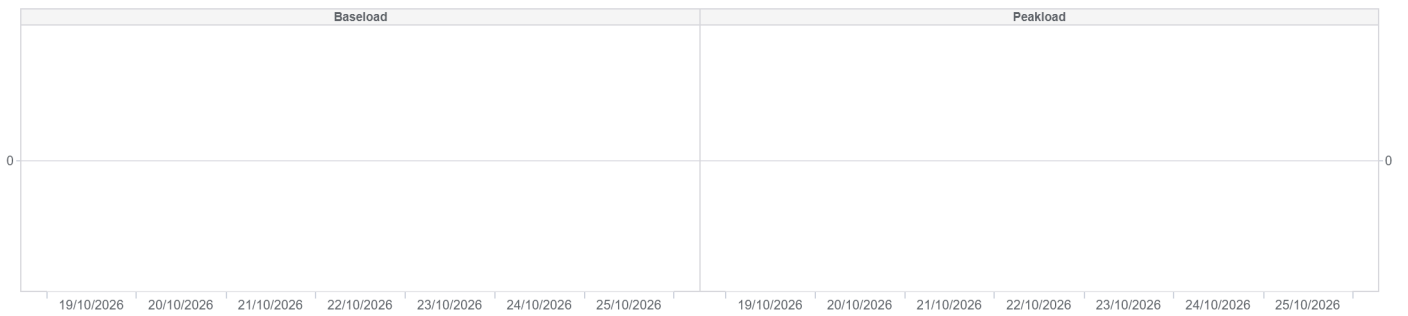
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-10-19						
	BL-2026-10-20						
	BL-2026-10-21						
	BL-2026-10-22						
	BL-2026-10-23						
	BL-2026-10-24						
	BL-2026-10-25						
	PL-2026-10-19						
Peakload	PL-2026-10-20						
	PL-2026-10-21						
	PL-2026-10-22						
	PL-2026-10-23						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-11		219,44	0,0%		0	0	0	0		43	30.960
	BL-M-2026-12		221,31	0,0%		0	0	0	0		43	31.992
	BL-M-2027-01		229,95	11,8%		0	0	0	0		0	0
	BL-Q-2027-01		202,91	0,0%		0	0	0	0	-100%	2	4.318
	BL-Q-2027-02		135,50	0,0%		0	0	0	0		0	0
	BL-Q-2027-03		145,85	0,0%		0	0	0	0		0	0
	BL-Q-2027-04		152,98	0,0%		0	0	0	0		0	0
	BL-Y-2027		159,13	0,0%		0	0	1	8.760		8	70.080
Peakload	PL-M-2026-11		233,51	0,0%		0	0	0	0		0	0
	PL-M-2026-12		238,44	0,0%		0	0	0	0		0	0
	PL-M-2027-01		247,18	11,6%		0	0	0	0		0	0
	PL-Q-2027-01		214,72	0,0%		0	0	0	0		0	0
	PL-Q-2027-02		129,30	0,0%		0	0	0	0		0	0
	PL-Q-2027-03		144,26	0,0%		0	0	0	0		0	0
	PL-Q-2027-04		171,64	0,0%		0	0	0	0		0	0
	PL-Y-2027		164,74	0,0%		0	0	0	0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	510	10,2%	13,7%
Peak	4	-3,8%	0,1%
Off Peak	3	0,3%	0,1%
Non Standard	3198	-1,6%	85,9%
Bilateral	3714	-0,1%	99,8%
MTE	7	0,0%	0,2%
Total PCE	3722	-0,1%	100,0%
Net position	2463	-0,9%	66,2%

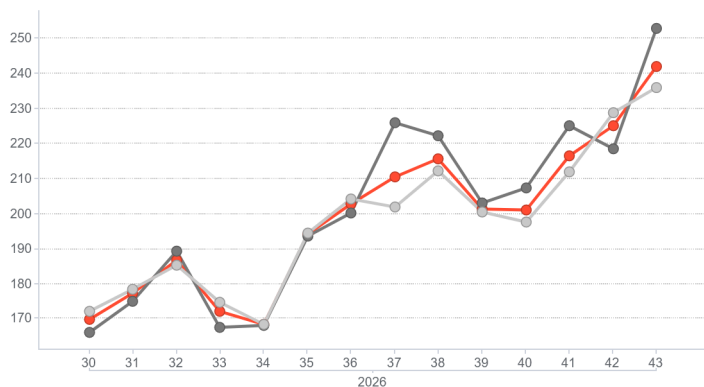
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.046	1,3%	1.728	-2,5%
Rejected	167	-34,3%	0	-35,5%
Registered	879	13,0%	1.728	-2,5%
Scheduled deviation	1.584	-6,4%	734	5,2%
Balance of schedules	0		850	

Weekly Trend

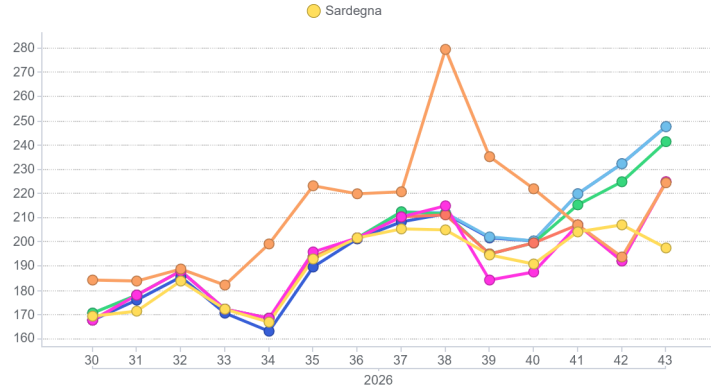
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



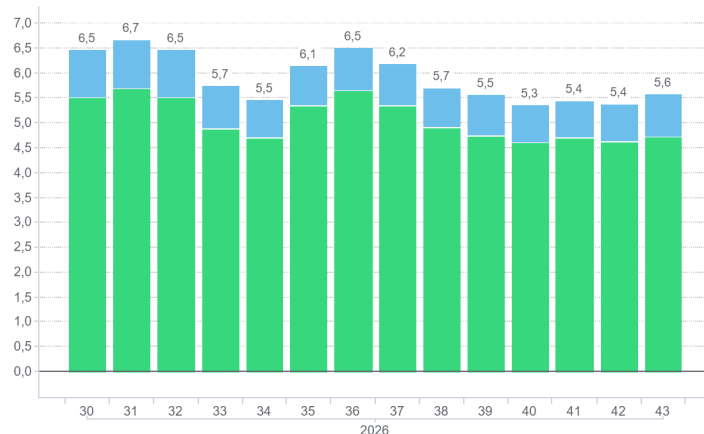
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

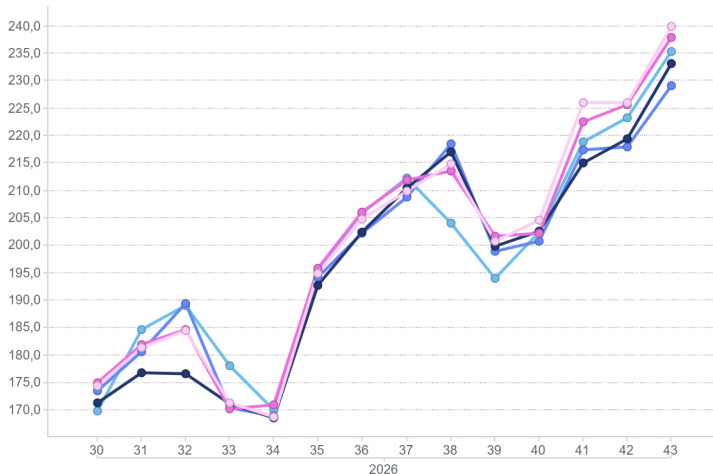


MGP - Liquidity (%)



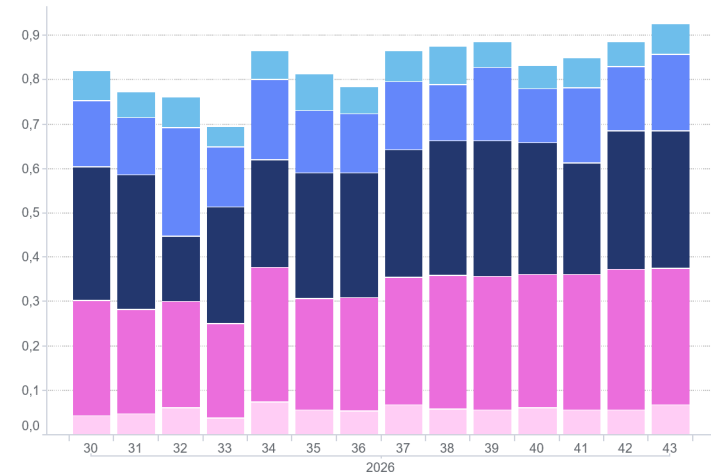
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



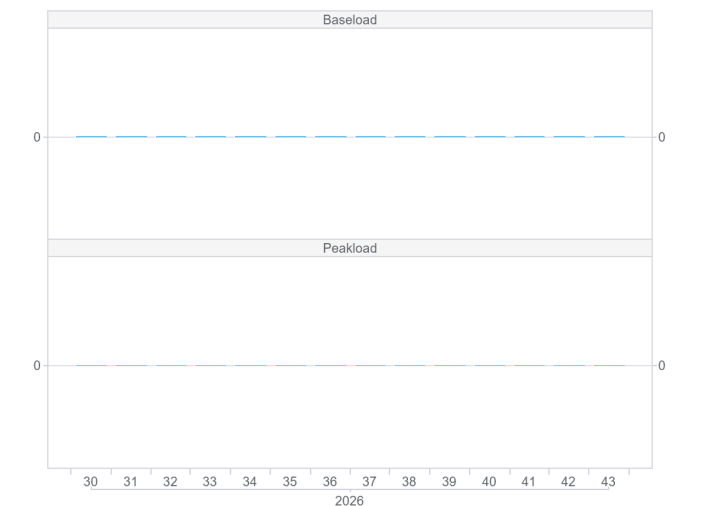
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

